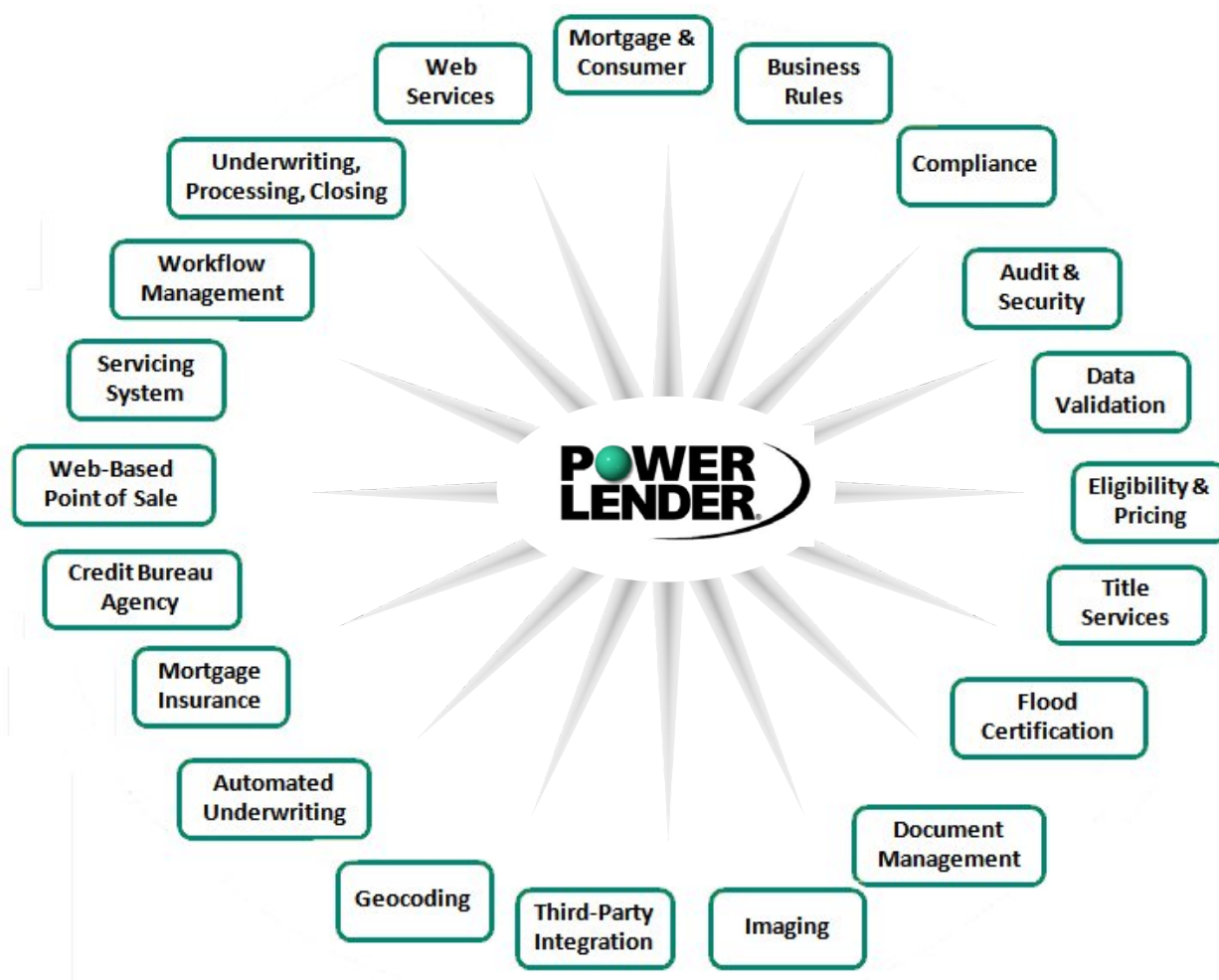


PowerLender® Loan Origination & Processing System



PowerLender® is the uniquely versatile loan origination and processing system that offers lenders unparalleled functional and technical advantages. PowerLender keeps lending options open and unrestricted, and goes beyond mere automation by enabling growth while dramatically lowering costs. Below are shown many aspects of PowerLender that provide its great versatility:



These many features, all of which can be customized and modified by non-programmers, assure you that PowerLender will grow and change with your operation.

PowerLender is Versatile

Mortgage and Consumer Lending in One System

PowerLender processes all mortgage products: conventional, FHA, VA, ARM, Jumbo, Reverse, in one state or all 50. PowerLender also processes consumer loans, and it offers a variety of deployment options, both traditional and hosted. It streamlines cross-selling and bundling efforts, and helps identify additional revenue streams and consolidates business intelligence for future marketing initiatives.

PowerLender greatly reduces your cost of ongoing support when implemented for multiple product lines, because there's only one lending system to master.

PowerLender Securely Handles All Phases of Lending

PowerLender automates everything, from pre-qualification to post closing and has full and complete reporting capabilities. It can process loans from multiple sources and offers more than 50 interfaces to third-party providers. PowerLender is secure, letting you control who has access, by individual, by group, and by process. Audit controls tell you who did what and when. Data entry mistakes are virtually eliminated because PowerLender's comprehensive data validation options prevent most incorrect data from ever getting in. PowerLender saves time with work queues that help maximize staff utilization and actually compel loans through the pipeline. And PowerLender only displays the necessary screens and generates the required forms for a particular loan product. No redundant data entry, nothing superfluous or confusing, ever.

PowerLender is Flexible

Fully Customizable Without Programming

We know that precise conformance to your lending process on an ongoing basis is vital to the effectiveness of your LOS. And we know that modifying PowerLender must be accomplished without programming, otherwise it's just too expensive. That's why ASC pioneered the use of flexible "business rules" LOS customization. With PowerLender, you can tailor your specific business rules and practices to streamline processes, create efficiencies and manage risk. Best of all, PowerLender's business rules can be modified as your processing requirements change. You never need to "re-customize" your LOS when ASC updates PowerLender software programs. PowerLender moves lenders from reactive maintenance into proactive business growth, through years of expansion and change.

Because PowerLender completely separates your business rules customization from its software programs, PowerLender is far easier to maintain because only a single set of software programs needs to be maintained by ASC, rather than different programs for each lender. Not one line of PowerLender software differs in any of our customer systems. Not one. This results in lower costs, better software and faster customer service for everyone.

Field-Based Logic

At the heart of PowerLender's flexibility is its field-based logic. PowerLender fields are used to create input data, output items, all calculations, auditing conditions, etc., to customize the system to any desired method of originating and processing loans. We've refined PowerLender fields over the years, and made them as simple and efficient as we possibly can. Field-based logic allows for unlimited use of the same data, so you enter data just once, and can use it any way you choose.

We Can Help

Using PowerLender's Lending Rules Foundation (LRF) as a start, you can create or modify loan programs, input screens, calculations, printed forms, tables, work flow and reports, all without programming. The LRF contains fields that can be easily modified for quick customization. ASC's thorough training program provides you with the skills you need to make PowerLender your own. Or, our trained mortgage professionals can customize PowerLender for you.

PowerLender is Easily Deployed

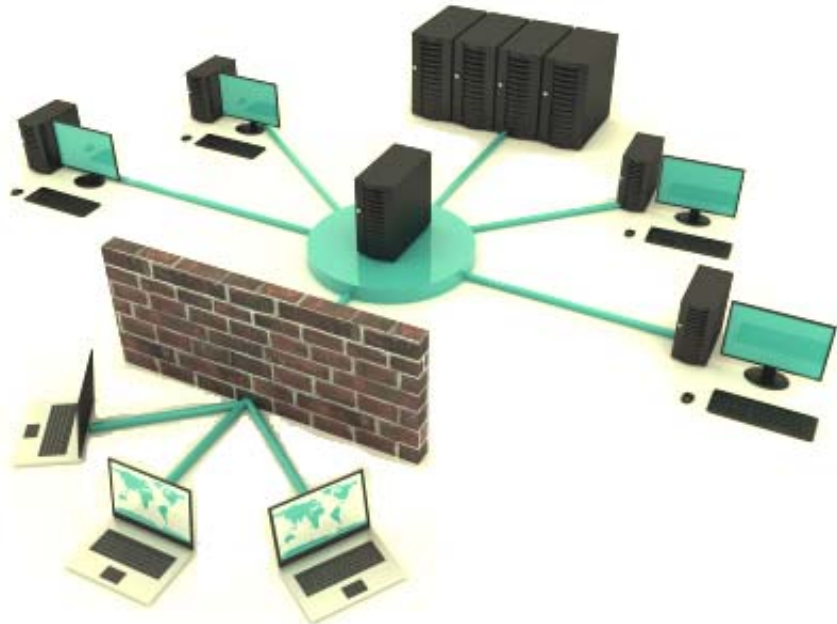
A top concern for lenders today is cost, both upfront and ongoing. We offer PowerLender as a hosted system as well as a traditionally deployed LOS. Hosted PowerLender provides all the functionality of PowerLender over the Internet, hosted by us, all for a low monthly fee, and requires nothing more on your end than your PC and an Internet connection. So now you can have the best of both worlds: a fully-robust 'desktop' application with the ease-of-deployment of a Web application. Hosted PowerLender is secure, fast and represents a tremendous advance in front-end mortgage technology.

Hosted PowerLender

Hosted PowerLender is made possible because PowerLender is written with “desktop” Java, not a server-side language. That’s what makes PowerLender so much more functional than LOSs written as Web applications that require a browser. The browser requirement makes Web applications less efficient and somewhat difficult to use, because browsers impose a restrictive lowest common denominator on all Web applications. For example, Web applications force B2C constraints onto B2B applications. Because PowerLender doesn’t require a browser to operate, it provides the full range of functionality that desktop Java offers, without constraints, whether hosted and accessed over the Internet or deployed on your in-house network. The appearance and performance of Hosted PowerLender is no different than if PowerLender were running right on your local PC.

You can host PowerLender in-house or you can obtain hosting services from a third-party managed service provider. The hosting service provides the application server (housing the PowerLender programs and your customizations), database server (containing loan records) and the Application Visualization Server (AVS) and

its associated Web portal (which allows for full-function Internet access). Users simply click on a specific URL, log in and start working. All data and transactions are secure. Hosted PowerLender delivers lower initial costs, eliminates costly IT infrastructure, and provides a robust and customizable loan origination system, all for a low monthly fee. And ASC can administer your hosted system if you choose. We configure and maintain a suite of open-source, standards-based software on the host that makes your hosted PowerLender system extremely affordable.



Classic Client Server Deployment

For lenders who want to leverage existing in-house systems and IT staff, PowerLender can be deployed as a traditional client-server application. Our 30+ years of experience in deploying and supporting loan origination and processing systems in this traditional manner is unmatched in the industry.

Extensive Third-Party Integration

Your loan processing system is the mission-critical hub of your lending business, and is also your system of record. Therefore your LOS must communicate with mortgage insurers, title insurers, flood insurers, credit bureaus, compliance and valuation systems, closing agents, document preparation systems, your secondary and servicing systems, point-of-sale systems and any other mortgage or other service provider system you may need. Because those systems always change, and because new B2B technologies frequently evolve, the foundation of your LOS must include modern communication protocols and options.

PowerLender currently offers over 50 interfaces to mortgage service providers, and we develop new interfaces as the need arises. And no data needs to be re-keyed to enable these interfaces to work, ever.

Because an LOS relies on many software components and services provided by third parties, PowerLender adopts industry “standards” wherever possible. Widely recognized computing standards organizations such as MISMO set mortgage industry standards that PowerLender leverages. Computing industry standards-setting bodies like OASIS, 3WC and IETF also provide standards adopted by PowerLender. This helps reduce future “switching” costs that could become necessary.

PowerLender is Backed by Experience

The cornerstone of our system support program is the PowerLender System Support Agreement. The System Support Agreement provides free software enhancements, account supervision, phone consultation, free training classes at our facilities, discounts on professional services, on-line support resources, development software, platform services and more, all for one low monthly fee.

We also offer comprehensive PowerLender training at our facility or at yours. Our trained personnel know the system, know the business, and most importantly understand your requirements. We keep class sizes small so that we can provide personal interaction to meet your specific needs.

This personal touch carries over into the PowerLender Help Center. Our veteran staff has a wide variety of technical and business expertise as well as the experience to understand your requirements. Phone calls are answered by real people, typically within a minute. You won't ever have to "press one for this" or "press two for that." Our support team includes mortgage professionals, database experts, system programmers, software developers, hardware specialists and the like who are trained and certified. There is no problem we can't solve.

One pillar of our support philosophy involves customer participation in development of future offerings. Our clients are an important and vital link to what is required in today's ever-changing lending environment. We listen and incorporate these requirements and ideas into PowerLender. This core philosophy has served us well as we enter our fourth decade of serving the mortgage lending community. Mortgage lending automation remains our only business, and this adherence to this single mission results in the finest customer service available in our industry.

Thank You

We appreciate your interest in PowerLender. We would further appreciate an opportunity to talk with you about your lending requirements, and to show you PowerLender firsthand. Please give us a call at 800-628-4687 or visit us on the web at www.powerlender.com. We can arrange a comprehensive demonstration over the Internet.